

Approval of the IDF 2024 Budget

KEY POINT

The Budget presented here covers the full year (2024) and is based on the best information available at the time of preparation.

The Budget includes the following:

- IDF Executive Office (Staff and Administration)
- Governing Bodies (Board)
- Regions
- Projects & Programmes
- Congress

In order to put the figures in perspective, we have included an overview of the 2022 audited results and the estimated 2023 results presented during the last board meeting.

GLOBAL OVERVIEW

The 2024 Budget shows a **positive** outcome of **831,733 EUR**, **resulting from** an anticipated **total income** of **5,654,901 EUR** and anticipated **total expenses** of **4,823,168 EUR**.

The budget includes a part of the anticipated income and expenses associated with the 2025 Bangkok congress – a positive impact of **1,4M EUR** on the net result.

From an accounting perspective, we won't be able to reflect this result in the 2024 financial statements.

The final net result of the 2024 budget, without the positive congress impact, will be a loss of **605,710 EUR**.

DETAILED OVERVIEW

INCOME

	2022 Audited	2023 Est	2024 Budget
INCOME	4.341.971	2.884.674	5.654.901
<u>Unrestricted Income</u>	<u>1.355.302</u>	<u>913.099</u>	<u>1.175.510</u>
Corporate Partners	624.782	569.370	640.000
Membership Fees	127.200	133.500	237.500
Projects Contribution to Overheads	184.761	153.248	248.010
Merchandising & Others	12.424	56.981	50.000
Donations	275.419		
Exceptional Income	130.716		
<u>Congress projects & Regions</u>	<u>2.986.669</u>	<u>1.971.575</u>	<u>4.479.391</u>
Congress	1.681.395	209.250	2.423.000
Projects	1.200.158	1.687.570	1.881.391
Regions	24.400		
E-learning	80.716	74.755	175.000

UNRESTRICTED INCOME

CORPORATE PARTNERS

In 2023, we have received support from 15 Partners for a total of 569,370 EUR. In 2024, we anticipate receiving the support of two additional partners for a total of 640,000 EUR in partnership fees (+12% compared to the 2023 estimate).

MEMBERSHIP FEES

A total of 237,500 EUR is anticipated in unrestricted income from membership fees, compared to the 133,500 EUR estimated in 2023.

This increase can be explained as follows:

- The introduction of two new membership concepts: an IDF fellowship programme and opening a category of IDF membership to individuals.
For these we have anticipated an income of 50,000 EUR from each.
- An increase in membership fees for some member categories with a total amount of 137,500 EUR, compared to 133,500 EUR in 2023.

PROJECT CONTRIBUTIONS TO OVERHEAD

As the level of activities and partner support into projects is increasing, there is a corresponding increase in contribution to overhead. A total of 248,010 EUR is anticipated. These contributions cover administrative fees and services. They are approved by our Partners.

MERCHANDISING

A total of 50,000 EUR in merchandising income is forecast, almost the same level that what we estimated for 2023 (56,981 EUR).

CONGRESS, PROJECTS & REGIONS

CONGRESS

In April 2025, IDF will organise it's world diabetes congress in Bangkok. This means that there will be no World Diabetes Congress during two consecutive fiscal years. As a consequence, we won't be able to recognise the result of the congress in the financial figures for 2024. However, in order to show the positive impact expected in 2024 from the 2025 congress, we decided to include the figures in the budget.

In 2024, we anticipate 2,423,000 EUR of Income from the 2025 Congress. As the total expected income for the congress is 4,455,000 EUR, we anticipate receiving 54% of the income in 2024. The estimation is based on 7,000 paid registrations.

PROJECTS

We anticipate an income of 1,881,391 EUR. This is an increase based on potential support for new projects related to the IDF School of Diabetes.

E-Learning

The income from IDF School registrations is estimated at 175,000 EUR.

This is an increase of 117% compared to the estimate, an increase of 47% compared to 2022.

This increase can be explained by the launch of a new module.

EXPENSES

	2022 Audited	2023 Est	2024 Budget
EXPENSES	-4.334.639	-3.536.557	-4.823.168
<u>IDF Operations</u>	<u>-1.233.215</u>	<u>-1.341.102</u>	<u>-1.425.170</u>
Internal Affairs	-516.886	-590.538	-697.816
External Affairs	-411.317	-430.059	-439.560
Project & Programmes	-39.561	-28.477	-15.548
Congress Overheads	-265.451	-292.028	-272.246
<u>Governing bodies and Regions</u>	<u>-326.128</u>	<u>-242.965</u>	<u>-356.050</u>
Governing Bodies	-191.071	-102.965	-216.050
Region	-135.057	-140.000	-140.000
Regional Grant Support			
<u>Congress & projects</u>	<u>-2.775.296</u>	<u>-1.952.490</u>	<u>-3.041.948</u>
Congress	-1.494.421	-190.165	-985.557
Projects	-1.280.875	-1.762.325	-2.056.391
RESULTS W/o Excep. Elements	7.332	-651.883	831.733

OPERATIONS

INTERNAL AFFAIRS (DIRECTORS, HR, LEGAL, FINANCE & ADMINISTRATION, IT)

A total of 697,816 EUR in expenses is anticipated for 2024.

This amount is higher than in 2023 and can be explained as a result of adding one additional FTE in 2024.

EXTERNAL AFFAIRS (PARTNERSHIP, COMMUNICATIONS & ADVOCACY)

A total of 439,560 EUR in expenses is anticipated in 2024.

This is almost the same level as 2023 (430,059 EUR) and 28,000 EUR higher than the audited figures of 2022. We anticipate hiring one additional person in 2024, but the impact on figure is lower because we will not have expenses for the rebranding.

PROJECTS & PROGRAMMES

A total of 15,548 EUR in expenses is anticipated in 2024. This is the staff time for administrative support to projects.

CONGRESS

A total of 272,246 EUR in expenses, mainly staff cost, is anticipated in 2024.

EXECUTIVE OFFICE COSTS-BREAKDOWN

IDF - Executive Office			
	2022 Audited	2023 Est.	2024 Budget
Remuneration and Direct Social Benefits	1.227.059	1.161.703	1.467.441
<i>Finance-Admin-HR-Directors</i>	415.994	456.365	536.824
<i>Partnership-Advocacy-Comms</i>	472.441	421.141	586.290
<i>Education - Epidemiology</i>	71.871	-	72.081
<i>Congress</i>	266.753	284.197	272.246
Rental Costs	38.184	31.154	28.816
Consumables	22.286	35.360	30.772
HR Cost	7.003	6.285	18.488
Insurance	2.259	14.772	17.400
Printing and Production Costs	89.713	86.361	52.644
Third-party costs	171.278	247.606	195.003
<i>IT Services</i>	30.667	49.090	48.000
<i>Auditors</i>	15.000	15.000	15.000
<i>Tax</i>			
<i>Lawyers</i>	19.457	10.786	10.000
<i>Consultancy (Finance - Comms)</i>	106.155	172.730	122.003
Postage & Telecommunications	9.880	4.991	6.040
Travel Costs	7.035	31.458	43.245
Marketing Costs	21.239	39.111	30.499
Depreciation, amounts written off, provisions	521	-	-
Other Operating Expenses	9.001	8.666	10.140
Financial Charges	58.562	38.815	40.000
Taxes	518	842	-
Financial Income [Interest...]	- 23.107	-	-
Other Operating Income	- 4.254	- 3.659	-
Exceptional	-		
Staff Cost Allocation	- 403.963	- 362.362	- 515.319
Total Executive Office	1.233.214	1.341.103	1.425.169

GOVERNING BODIES & REGIONS

GOVERNING BODIES

A total of 216,050 EUR in expenses is anticipated.

This amount includes three face-to-face Board meetings and administrative support.

REGIONS

A total of 140,000 EUR in expenses is anticipated for the Regions (20,000 EUR per region).

CONGRESS & PROJECTS

CONGRESS

A total of 2,423,000 EUR in income and 985,557 EUR in expenses are anticipated for 2024 concerning the 2025 Congress. This is a net positive impact of 1,437,443 EUR expected in 2024. As explained above, this net result will not be part of the 2024 figures.

Looking at the total Income and expenses planned for the congress, we anticipate 4,455,000 EUR and a total of 2,383,195 EUR of expenses. The total expected net result is 2,071,805 EUR (staff time included).

In comparison with the congress held in 2022, we anticipate a higher net result by 2,2 M EUR.

The location of the congress (Asia) and the fact that the congress will be held early in 2025 explains this positive difference.

IDF Congresses

	Lisbon Actuals	Bangkok 25 Budget
Total Income	1.681.395	4.455.000
Congress Registration	752.016	2.800.000
Congress Satellite Symposia	441.150	450.000
Congress Exhibition	249.971	700.000
Congress Sponsorship	150.118	355.000
Congress Commission	23.640	50.000
Congress Funding	64.500	100.000
Congress - Public Forum		
Total Expenses	- 1.830.824	- 2.383.195
Administration	- 103.710	- 67.850
Salaries & Overheads	- 336.403	- 370.043
Venue	- 747.511	- 761.922
Meetings IDF & Committees	- 104	-
Printing & Graphic Design	- 19.532	- 52.600
Congress lanyards, badges & Marketing	- 26.879	- 15.000
Funded Participants - Hotel Travel	- 596.684	- 955.780
Social Programme	-	- 60.000
Marketing	-	- 100.000
WeMice Extra Costs		
Net Result	- 149.429	2.071.805
Net Result [% of Income]	-9%	47%

PROJECTS

A total of 2,056,392 EUR support from Partners is expected for projects against a total of 2,056,392 EUR in expenses. Any additional support will have a positive impact on our cash situation.

Description	Income 2024	Expenses 2024
Advocacy & Awareness	783.791	- 783.791
WDD	292.340	- 292.340
Global Advocacy & Patient Engagement	316.552	- 316.552
Kids	174.899	- 174.899
>>> Insert above		
Education	935.824	- 935.824
<i>IDF School of Diabetes - HCPs</i>	<i>559.669</i>	<i>- 559.669</i>
School of Diabetes - Registration	82.592	-82.592
IDF-School of Diabetes-Sanofi GH-NG	17.475	-17.475
IDF-School of Diabetes-Runing Modules Cont. Update	27.184	-27.184
IDF School of Diabetes - CGM	87.792	-87.792
School of Diabetes - GHU	277.552	-277.552
Sanofi Saudi New	67.073	-67.073
<i>IDF PwD Platform - Understanding Diabetes</i>	<i>70.460</i>	<i>- 70.460</i>
P&G Nerve Health	70.460	-70.460
<i>Other Education</i>	<i>305.695</i>	<i>- 305.695</i>
Centers of Excellence Diabetes Care	52.947	- 52.947
School of Diabetes-Guidelines	252.748	-252.748
Epidemiology	336.777	- 336.777
Atlas	253.850	-253.850
iCaReMe	82.927	-82.927