



Bedrijfsrevisoren
Réviseurs d'Entreprises
Registered Auditors
Betriebsrevisoren

Kortemansstraat 2a • B-1731 Zellik

+32 2 801 13 89

**AUDITOR'S REPORT FOR THE FINANCIAL YEAR
STARTED ON THE 1ST JANUARY 2021 AND
ENDED ON THE 31ST DECEMBER 2021 OF
THE ASSOCIATION INTERNATIONAL DIABETES
FEDERATION EUROPEAN REGION
(IDF EUROPEAN REGION)**



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International Diabetes Federation European
Region AISBL
Av. du Bourg, Etienne Demunter 5b 10
1090 Jette

**AUDITOR'S REPORT FOR THE FINANCIAL YEAR STARTED ON
THE 1ST JANUARY 2021 AND ENDED ON THE 31ST DECEMBER 2021 OF
THE ASSOCIATION INTERNATIONAL DIABETES FEDERATION EUROPEAN REGION
(IDF EUROPEAN REGION) – RPR 0476.458.258**

Objective and scope of the review

In accordance with our assignment defined below and confirmed by the Engagement letter of the 20th of April 2022, we report to you on the audit of the financial statements for the year ended 31st of December 2021. The intended users are the members of the Board of Directors.

We have audited the financial statements of the association INTERNATIONAL DIABETES FEDERATION EUROPEAN REGION (IDF EUROPEAN REGION) AISBL for the year ended 31st of December 2021, prepared in accordance with the accounting legislation applicable in Belgium, which show a balance sheet total of € 712.381,38 and a profit for the year of € 127.185,53.

The Board of Directors of IDF EUROPEAN REGION AISBL is responsible for the preparation of financial statements that give a true and fair view in accordance with the accounting legislation applicable in Belgium, and for implementing the internal control that the board of directors believes is necessary to draw up financial statements that do not contain any significant anomalies.

In accordance with our Engagement Letter, our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standard relating to the contractual audit of SME's and small (international) not-for-profit associations and foundations and the shared legally reserved tasks in SME's and small (international) not-for-profit associations and foundations.

This standard requires that we plan and perform the audit to ensure that the financial statements are free from material misstatement. We have complied with all deontological requirements relevant to the contractual audit of the financial statements in Belgium, including those related to independence as provided for in the aforementioned standard.

Our audit includes activities as provided for in the standard with regard to the contractual audit of SMEs and small (international) non-profit organizations and foundations and the shared legally reserved tasks in SMEs and small (international) non-profit organizations and foundations in order to obtain audit information about the amounts and notes included in the financial statements.

The selected activities depend on the professional judgement of the auditor, including a limited assessment of the risks of a material misstatement of the financial statements. We have designed audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of INTERNATIONAL DIABETES FEDERATION EUROPEAN REGION (IDF EUROPEAN REGION) AISBL internal control.



Registered Auditors

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, in accordance with the provisions of the standard concerning the contractual audit of SMEs and small (international) non-profit organizations and foundations and the shared legally reserved tasks of SMEs and small (international) non-profit organizations and, the attached financial statements give a true and fair view of the assets and financial situation of the association INTERNATIONAL DIABETES FEDERATION EUROPEAN REGION (IDF EUROPEAN REGION) AISBL as of 31st December 2021, and of its results for the financial year then ended, in accordance with the accounting legislation applicable in Belgium.

This report is not suitable for other purposes and its distribution is limited to the intended use as provided in the Engagement letter

Zellik, June 2, 2022

A handwritten signature in blue ink, consisting of a large, stylized 'S' followed by a horizontal line and a small mark below it.

L&S Registered Auditors

represented by

Saskia Luteijn

Partner

Values EUR

	Note	**/2021 - 12/2021	**/2020 - 12/2020
FORMATION EXPENSES	20		
FIXED ASSETS	21/28	325,01	325,01
I. Intangible assets	21		
211000 Concessions, patents, licenses, know-how	21	955,90	955,90
211009 Concessions, patents, : deprec.	21	(955,90)	(955,90)
II. Tangible assets	22/27		
A. Land and buildings	22		
B. Plant, machinery and equipment	23		
230000 Machinery and equipment - acquisitions	23	2.099,66	2.099,66
230009 Machinery and equipment - depreciations	23	(2.099,66)	(2.099,66)
C. Furniture and vehicles	24		
240000 Furniture and vehicles	24	6.924,01	6.924,01
240009 Furniture and vehicles - deprec	24	(6.924,01)	(6.924,01)
240100 Office equipment - acquisitions	24	12.319,37	12.319,37
240109 Office equipment - deprec.	24	(12.319,37)	(12.319,37)
D. Leasing and similar rights	25		
E. Other tangible assets	26		
F. Assets under construction and advance payments	27		
III. Financial fixed assets	28	325,01	325,01
A. Affiliated companies	280/1		
1. Participating interests	280		
2. Amounts receivable	281		
B. Other companies linked by participating interests	282/3		
1. Participating interests	282		
2. Amounts receivable	283		
C. Other financial fixed assets	284/8	325,01	325,01
1. Shares and interests	284		
2. Amounts receivable and cash guarantees	285/8	325,01	325,01
288300 Cash guarantees PARTENA	285/8	325,01	325,01
CURRENT ASSETS	29/58	712.056,37	310.806,30
IV. Amounts receivable after more than one year	29		
A. Trade debtors	290		
B. Other amounts receivable	291		
V. Stocks and orders in progress	3		
A. Stocks	30/36		
1. Raw materials and consumables	30/31		
2. Work in progress	32		
3. Finished goods	33		
4. Goods purchased for resale	34		
5. Immovable property acquired or constructed for resale	35		
6. Advance payments	36		
B. Orders in progress	37		
VI. Amounts receivable within one year	40/41	30.000,00	35.000,00
A. Trade debtors	40	30.000,00	35.000,00
400000 Customers	40	30.000,00	35.000,00
B. Other amounts receivable	41		

Values EUR

	Note	**/2021 - 12/2021	**/2020 - 12/2020
VII. Short-term investments	50/53	546.519,15	244.468,06
A. Own shares	50		
B. Other investments and deposits	51/53	546.519,15	244.468,06
532100 Livret Triodos 97-47	51/53	39.741,10	39.741,10
532910 Livret vert BE25 3754 2652 878	51/53	506.778,05	204.726,96
VIII. Cash at bank and in hand	54/58	81.728,61	24.168,69
550000 ING BE82 6300 1273 7068 EUR	54/58	81.371,21	23.850,98
550010 ING BE82 6300 1273 7068 CHF	54/58	154,82	155,13
570000 Cash accounts	54/58	64,66	24,66
570100 Cash accounts USD	54/58	63,49	63,49
570110 Cash accounts CAD	54/58	56,92	56,92
570200 Cash accounts CHF	54/58	5,81	5,81
570550 Cash accounts AED	54/58	8,77	8,77
570800 Cash accounts GBP	54/58	2,93	2,93
IX. Deferred charges and accrued income	490/1	53.808,61	7.169,55
490000 Expenses to carry forward	490/1	2.973,91	701,98
491000 Accrued revenues	490/1	50.834,70	6.467,57
TOTAL ASSETS		712.381,38	311.131,31

Values EUR

	Note	**/2021 - 12/2021	**/2020 - 12/2020
CAPITAL AND RESERVES	10/15	206.462,73	79.277,20
I. Capital	10		
A. Issued Capital	100		
B. Uncalled capital	101		
II. Share premium account	11		
III. Revaluation surplus	12		
IV. Reserves	13	155.000,00	340.000,00
A. Legal reserve	130		
B. Reserves not available for distribution	131	155.000,00	
1. In respect of own shares held	1310	155.000,00	
131000 Fund designated for partnership liability	1310	155.000,00	
2. Other	1311		
C. Non-taxable reserves	132		340.000,00
132000 Other designated funds	132		340.000,00
D. Reserves available for distribution	133		
V. Accumulated profits (losses)	14	51.462,73	(260.722,80)
140000 Profit brought forward	14	51.462,73	
141000 Loss brought forward	14		(260.722,80)
VI. Investment grants	15		
VII. Advance to associates on distribution of net assets	19		
PROVISIONS AND DEFERRED TAXATION	16		
VIII. A Provisions for liabilities and charges	160/5		
1. Pensions and similar charges	160		
2. Tax charges	161		
3. Major repairs and maintenance	162		
4. Environmental obligations	163		
5. Other liabilities and charges	164/5		
B. Deferred taxation	168		
CREDITORS	17/49	505.918,65	231.854,11
IX. Amounts payable after more than one year	17		
A. Financial debts	170/4		
1. Subordinated loans	170		
2. Unsubordinated debentures	171		
3. Leasings and similar obligations	172		
4. Credit institution	173		
5. Other loans payable	174		
B. Trade debts	175		
1. Suppliers	1750		
2. Bills of exchange payable	1751		
C. Advances received on orders in progress	176		
D. Other amounts payable	178/9		
X. Amounts payable within one year	42/48	63.360,38	39.760,90
A. Current portion of amounts payable after more than one year	42		
B. Financial debts	43		
1. Credit institution	430/8		

Values EUR

	Note	**/2021 - 12/2021	**/2020 - 12/2020
2. Other loans	439		
C. Trade debts	44	33.303,59	18.915,07
1. Suppliers	440/4	33.303,59	18.915,07
440000 Suppliers	440/4	13.405,74	12.738,12
444000 Invoices to receive	440/4	19.897,85	6.176,95
2. Bills of exchange payable	441		
D. Advances received on orders in progress	46		
E. Taxes, salaries and social security	45	30.056,79	20.845,83
1. Income taxes	450/3	13.089,08	7.642,83
451000 V.A.T. payable	450/3	7.289,12	3.541,32
453000 Tax deductions at source	450/3	5.799,96	4.101,51
2. Salaries and social security charges	454/9	16.967,71	13.203,00
454000 National Society Security Office	454/9	1.949,12	2.211,02
455000 Wages and salaries	454/9		306,71
456100 Pécules de vacances	454/9	15.018,59	10.685,27
F. Other amounts payable	47/48		
XI. Accrued charges and deferred income	492/3	442.558,27	192.093,21
493000 Revenues to carry forward	492/3	442.558,27	192.093,21
TOTAL LIABILITIES		712.381,38	311.131,31

Values EUR

	Note	**/2021 - 12/2021	**/2020 - 12/2020
I. Sales and services	70/76A	495.769,77	313.048,81
A. Turnover	70	494.951,49	312.528,08
700000 Partnership fees	70	252.500,00	170.000,00
700100 Member Contributions	70	30.000,00	30.000,00
700300 Other Income	70	212.451,49	112.534,61
700500 Project grants	70		(6,53)
B. Variation in stocks of orders and goods in progress and finished goods (increase +, decrease -)	71		
C. Own construction capitalised	72		
D. Other operating income	74	818,28	520,73
740000 Other operating revenues	74	301,35	332,73
743000 Miscellaneous operating revenues	74	516,93	188,00
E. Non-recurring operating income	76A		
II. Costs on sales and services	60/66A	368.113,16	295.912,74
A. Raw materials, consumables and goods for resale	60		
1. Purchases	600/8		
2. Stock variation (increase -, decrease +)	609		
B. Miscellaneous goods and services	61	189.923,86	170.385,57
610000 Rent	61	3.011,61	25.000,00
610100 Rent charge	61		367,42
611100 Building maintenance and repair	61		786,50
612130 Telephone	61	453,25	1.889,98
612400 Prints and office supplies	61	5.595,35	2.339,25
612430 IT Services & Website	61	7.600,10	4.407,99
612450 Promotional materials	61		158,00
613100 Fire insurance	61	0,58	205,62
613120 Liability insurance	61	256,36	256,36
613200 Fees accounting	61	14.840,65	13.358,40
613210 Fees lawyer	61	1.161,60	822,80
613240 Fees auditor	61	2.885,85	5.281,65
613280 Fees	61	42.896,75	7.195,00
613281 Fee Dupont Sabine	61	85.073,89	79.735,88
613500 Legal publications	61	209,98	145,00
613600 Royalty fee	61	3.200,00	
614100 Prof subscription	61	16.156,89	9.452,47
614310 Training costs	61	2.960,90	970,00
615000 Restaurant	61	411,35	4.593,83
615200 Travel expenses	61	2.617,16	7.750,89
615210 Taxi costs	61	38,19	597,60
615240 Public transportation costs	61	553,40	507,51
615250 Hotel expenses & rental flats	61		4.520,43
616400 Parking	61		42,99
C. Salaries and wages, social security costs and pensions	62	178.189,30	125.167,17
620200 Salaries employees	62	128.941,44	91.457,47
621000 Employer's contribution for social secur	62	17.847,48	16.486,57
621001 Employer's contribution for S.S-Prev.Y.	62	1.027,39	
621450 Reduction withholding tax	62		(111,73)
623000 Social secretariat management costs	62	4.788,50	3.919,07
623301 Holiday pay accrual	62	15.018,59	10.685,27
623302 Holiday pay accrual (-)	62	(10.685,27)	(8.507,84)
623400 Medical service	62	477,19	230,74
623410 Work accident insurance	62	1.432,60	1.971,65
623411 Group Insurance participation	62	1.744,50	(78,63)

Values EUR

	Note	**/2021 - 12/2021	**/2020 - 12/2020
623415 DKV Insurance	62	624,08	309,28
623500 Employer-specific expenses	62	6.920,00	4.527,15
623900 employee participation restaurant ticket	62	(1.400,00)	(664,16)
623901 Tickets restaurant	62	11.181,62	4.761,54
623950 Eco-chèques	62	271,18	180,79
D. Depreciations and amounts written down on formation expenses, intangible and tangible fixed	630		
E. Amounts written down on stocks, orders in progress and trade debtors (increase +, decrease -)	631/4		
F. Provisions liabilities and charges (increase +, decrease -)	635/7		
G. Other operating charges	640/8		
H. Operating charges capitalised as reorganization costs	649		
I. Non-recurring operating charges	66A		360,00
664900 Regularization previous year	66A		360,00
III. Operating profit (losses)	9901	127.656,61	17.136,07
IV. Financial income	75/76B	27,48	4,92
A. Recurring financial income	75	27,48	4,92
1. Income from financial fixed assets	750		
2. Income from current assets	751		
3. Other financial income	752/9	27,48	4,92
756000 Miscellaneous financial revenues	752/9	27,48	4,92
B. Non-recurring financial income	76B		
V. Financial charges	65/66B	498,56	611,45
A. Financial charges	65	498,56	611,45
1. Debt charges	650		
2. Amounts written down on current assets other than mentioned under II.E. (increase +, decrease -)	651		
3. Other financial charges	652/9	498,56	611,45
657000 Miscellaneous financial expenses	652/9	498,56	611,45
B. Non-recurring financial charges	66B		
VI. Profit (losses) before tax current year	9903	127.185,53	16.529,54
VII. Transfers from deferred taxation	780		
VIII. Transfer to deferred taxation	680		
IX. Income taxes	67/77		
A. Income taxes	670/3		
B. Income tax adjustments and write-back of tax provisions	77		
X. Profit (losses) current year	9904	127.185,53	16.529,54
XI. Transfers from non-taxable reserves	789		
XII. Transfers to non-taxable reserves	689		
XIII. Distributable profit (losses) current year	9905	127.185,53	16.529,54

Values EUR

	Note	**/2021 - 12/2021	**/2020 - 12/2020
A Distributable profit (losses)	9906	(133.537,27)	(521.445,60)
1. Distributable profit (losses) current year	(9905)	127.185,53	16.529,54
2. Accumulated profits (losses) former year	14P	(260.722,80)	(537.975,14)
690000 Transfer to profit or loss brought forwa	14P	312.185,53	277.252,34
B. Transfers from capital and reserves	791/2	185.000,00	260.722,80
1. to capital and share premium account	791	185.000,00	
791000 Withdrawals from designated funds	791	185.000,00	
2. from reserv es	792		260.722,80
792000 Withdrawals from accumulated surplus	792		260.722,80
C. Transfers to capital and reserves	691/2		
1. to capital and share premium account	691		
2. to legal reserve	6920		
3. to other reserves	6921		
D. Profit (losses) to be carried forward	(14)	51.462,73	(260.722,80)
E. Shareholders' contribution against the loss	794		
F. Profit to be distributed	694/7		
1. Dividends	694		
2. Directors' emoluments	695		
3. Employees	696		
4. Other beneficiaries	697		
OFF BALANCE SHEET			