CALL FOR NOMINATIONS
Treasurer

The role and responsibilities of the Treasurer are detailed in the Articles of Association as per SOP 11

Pursuant to Article 17.7 of the Articles of Association, the Regional Board chooses a Treasurer from amongst its members and entrust him/her with specific responsibilities for Finance.

1. Overall purpose

The overall purpose of the Treasurer is to monitor the financial matters of IDF European Region and report to the Regional Board at regular intervals about the financial health and viability of IDF European Region in line with good practices and in accordance with the Articles of Association, SOPs and legal requirements.

2. Key responsibilities

In addition to his/her other responsibilities as a Regional Board Director, specific additional responsibilities are:

2.1. To oversee, approve and present budgets, accounts and financial statements;
2.2. To ensure that the accounts are audited and any recommendations of the auditors are reviewed and addressed appropriately;
2.3. To ensure that IDF European Region has an appropriate reserves policy and to avoid conflict between investment held and the aims and objectives of IDF European Region;
2.4. To ensure that IDF European Region has an appropriate investment policy;
2.5. To ensure that appropriate accounting procedures and controls are in place;
2.6. To advise on financial implications of IDF European Region strategic plans;
2.7. To keep the Regional Board informed about its financial duties and responsibilities;
2.8. To make a formal presentation of the annual financial statements to the Regional Council, drawing attention to important points in a coherent and easily understandable way.

3. Skills and qualifications

In addition to the eligibility criteria required of all Regional Board Directors, the Treasurer should possess the following skills/attributes:

3.1. A degree with some specialisation in accountancy or equivalent together with the qualifications required by his/her home country to be officially recognised, and admitted as a member of the accounting profession;
3.2. Significant demonstrable experience of the financial management of a complex organisation at a senior level;
3.3. Experience of financial management of not-for-profit organisation.

4. Accountability

The Treasurer is accountable as a Regional Board Director as specified in point 9 of SOP 9.